

Energy Chamber

Clean Energy Conference



EDAB

Economic Development
Advisory Board



An Intro

EDAB | Economic Development
Advisory Board

Cabinet-appointed body that advises the Prime Minister on matters of related to national development.



Our Primary Tasks

One

Helping to shape the national development plan. (Vision 2030)

Two

Working to advance the diversification agenda.



Green Economy Transition

Policy changes that can reduce negative environmental impacts, enhance resource efficiency and foster social inclusion.



Key Areas Identified

One

Energy Efficiency and
Energy Conservation

Two

Renewable Energy

Three

Waste Management

Four

Sustainable Transport

Five

Environmental
Conservation
(including Protected
Areas)

1

Fundamental Challenges

Energy Conservation, Energy Efficiency, and
Renewable Energy.

45%
Of our GDP

80 – 85%
Of national exports emanates from

The Energy Sector

(Oil, gas and other hydrocarbon based commodities)





Climate Change is Real

Prowess in Energy Sector

**Wide Scale
Development
Of Domestic
Petrochemical
Industry**

**Inefficient
Allocation Of
Resources**



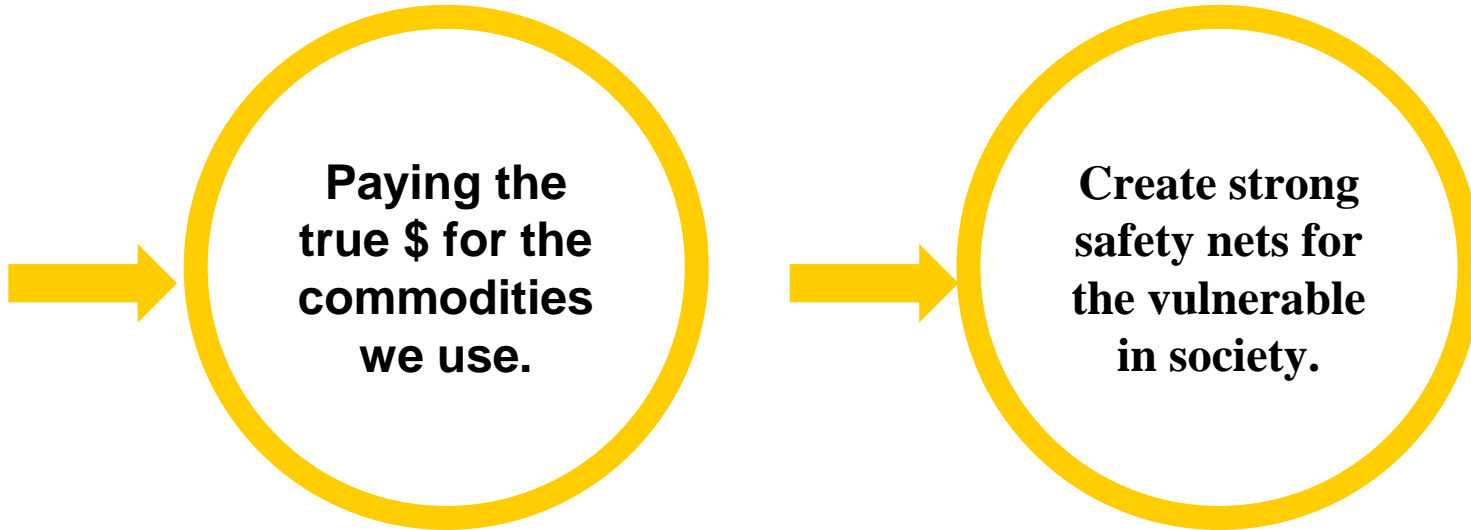
*We may not get everything we
pay for, but we must pay for
everything that we get.*

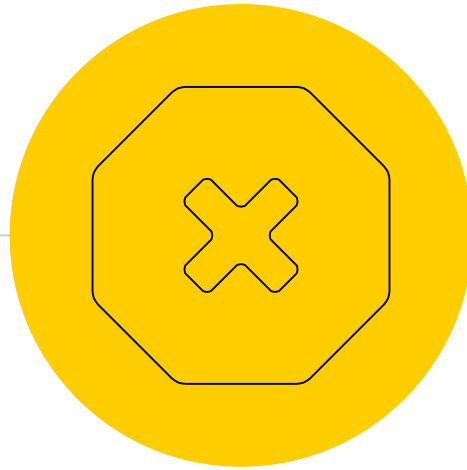
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We Need To Transition





Dependence

Upon a non-renewable resource and a lack of conscientious resource management.

(With respect to the energy sector)



Our Focus Must Be On

One

Energy Conservation

Two

Energy Efficiency

Three

Renewable Energy

In the above order.

2

Energy Conservation & Efficiency

Bold Solutions



Energy Is Valuable

Conserve it!



Send A Clear Message

**Public Education
Energy Efficiency
Programme**

**“Energy Smart”
Exchange Programme**

Must be supported by a policy framework that encourages conservation and efficiency.



Policy Must Support This

Time-of-use Tariff

To enhance Demand Side Management.

Surcharge

On high volume residential and commercial customers.

Energy Auditing

For commercial and industrial consumers.

Tax Incentives

Revised and implemented, for energy audits, operation of ESCOs and installation of efficient technology.

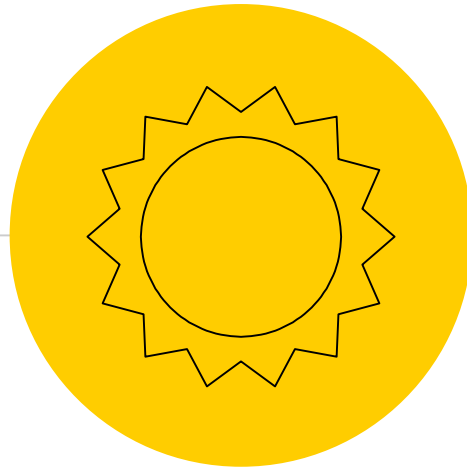
Bans/Disincentives

Related to the importation, purchase and use of inefficient technology.

3

Renewable Energy

Bold Solutions



The Potential of Renewable

An economic activity and a technology.



Main Policy Prescriptions

Price Distortion

Needs to be addressed.

RE Resource Assessments

Should be conducted.

Legislative Change

To allow grid connection of Independent Power Producers (IPPs).

RE & EE Portfolio Standards

Should be introduced.

Draft F.I.T Policy

Revise (if necessary) and Implement.

4

Summary

To recap.

One



Two



Three



Four



Five



Summary



Thanks!

*Any **questions** ?*

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